

**Ref: POEL/SKK/BSE/2017 - 18/37**  
**FEBRUARY 13, 2018**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Sub: Outcome of the Board Meeting- Unaudited Financial Results for the quarter and nine months ended  
December 31, 2017**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on February 13, 2018. Among other subjects, the Board of Directors approved the Unaudited financial results for the quarter and nine months ended December 31, 2017 which are prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS).

A copy of Unaudited Financial Results for the quarter and nine months ended December 31, 2017 along with the Auditors Limited Review Report are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,  
For **POCL ENTERPRISES LIMITED**

**AASHISH KUMAR K JAIN**  
**COMPANY SECRETARY**

*Encl: As above*





**POCL Enterprises Limited**

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CIN: L52599TN1988PLC015731

**Statement of unaudited financial results for the quarter and nine months ended December 31, 2017 under IND AS**

[Rs.in Lakhs]

Sl No	Particulars	Quarter ended			Year to date figures for the Nine months ended		Year ended
		December 31, 2017 (unaudited)	September 30, 2017 (unaudited)	December 31, 2016 (unaudited)	December 31, 2017 (unaudited)	December 31, 2016 (unaudited)	March 31, 2017 (Audited)
	<b>Income from Operations</b>						
1	Net Sales / Income from operations	13,598.78	11,908.56	9,996.88	35,407.41	25,467.23	35,092.57
2	Other Income (Net)	74.01	36.71	74.84	153.70	145.12	192.20
3	<b>Total Income (1+2)</b>	<b>13,672.79</b>	<b>11,945.27</b>	<b>10,071.72</b>	<b>35,561.11</b>	<b>25,612.35</b>	<b>35,284.77</b>
4	<b>Expenses</b>						
	Cost of materials consumed	12,728.26	10,978.34	8,511.68	31,516.53	21,382.79	28,639.09
	Purchase of stock-in-trade - Traded goods	-	-	34.98	16.86	234.52	291.53
	Changes in inventories of raw material, work-in-progress, stock-in-trade and finished goods	(321.03)	(161.66)	(175.35)	(138.71)	(915.37)	(667.04)
	Employee benefit expenses	234.56	224.42	195.64	674.69	572.69	771.21
	Finance costs	199.18	193.93	150.59	528.39	388.68	535.73
	Depreciation and amortization expense	37.86	34.92	21.46	108.56	74.79	143.62
	Excise Duty on Sales	-	-	943.35	874.47	2,362.52	3,345.93
	Other expenses	600.39	472.66	469.91	1,516.90	1,327.43	2,211.62
	<b>Total Expenses</b>	<b>13,479.22</b>	<b>11,742.61</b>	<b>10,152.26</b>	<b>35,097.69</b>	<b>25,428.05</b>	<b>35,271.69</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>193.57</b>	<b>202.66</b>	<b>(80.54)</b>	<b>463.42</b>	<b>184.30</b>	<b>13.08</b>
6	Exceptional items	-	-	-	-	93.18	93.18
7	<b>Profit/ (loss) before tax (5+6)</b>	<b>193.57</b>	<b>202.66</b>	<b>(80.54)</b>	<b>463.42</b>	<b>277.48</b>	<b>106.26</b>
8	<b>Tax expense</b>						
	Current tax	52.08	76.31	(25.08)	151.01	63.81	-
	Deferred tax	0.69	(2.49)	0.09	(1.95)	(0.61)	14.98
	Minimum Alternate Tax	-	-	-	-	-	26.37
	<b>Total Tax Expenses</b>	<b>52.77</b>	<b>73.82</b>	<b>(24.99)</b>	<b>149.06</b>	<b>63.20</b>	<b>41.35</b>
9	<b>Profit/ (loss) for the period from continuing operations (7-8)</b>	<b>140.80</b>	<b>128.84</b>	<b>(55.55)</b>	<b>314.36</b>	<b>214.28</b>	<b>64.91</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-	-	-
13	<b>Profit/ (loss) for the period (9+12)</b>	<b>140.80</b>	<b>128.84</b>	<b>(55.55)</b>	<b>314.36</b>	<b>214.28</b>	<b>64.91</b>
14	<b>Other comprehensive income , net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income , net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total comprehensive income/ (loss) for the period (13+14)</b>	<b>140.80</b>	<b>128.84</b>	<b>(55.55)</b>	<b>314.36</b>	<b>214.28</b>	<b>64.91</b>
16	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)						
	- Basic	2.53	2.31	(1.00)	5.64	3.84	1.16
	- Diluted	2.53	2.31	(1.00)	5.64	3.84	1.16

**Notes:**

- The above results for the quarter and nine months ended December 31, 2017, as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 13, 2018.
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- Post the applicability of Goods and Services Tax (GST) with effect from July 1, 2017, revenue from operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with the corresponding previous year quarter and nine months in the above financial results which are reported inclusive of excise duty.
- The Ind AS compliant financial results, pertaining to the quarter and nine months ended December 31, 2016 and year ended March 31, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

- 6 The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 "Operating Segments" and segment information is given below:

Particulars	[Rs. in Lakhs]					
	December 31, 2017 (unaudited)	Quarter ended September 30, 2017 (unaudited)	December 31, 2016 (unaudited)	December 31, 2017 (unaudited)	December 31, 2016 (unaudited)	Year ended March 31, 2017 (Audited)
<b>Segment Revenue</b>						
a) Metal	5,626.42	4,617.43	4,684.35	13,749.27	8,577.93	13,353.03
b) Metallic Oxides	8,018.17	6,296.45	3,651.71	18,926.60	11,927.91	15,459.17
c) Plastic Additives	1,612.60	1,682.74	1,690.07	5,197.12	5,032.84	6,825.38
d) Others	-	-	-	61.38	26.99	202.25
Total	15,257.19	12,596.62	10,026.13	37,934.37	25,565.67	35,839.83
Less: Inter Segment Turnover	1,658.41	688.06	29.25	2,526.96	98.44	747.26
<b>Revenue from operations (Net)</b>	<b>13,598.78</b>	<b>11,908.56</b>	<b>9,996.88</b>	<b>35,407.41</b>	<b>25,467.23</b>	<b>35,092.57</b>
<b>Segment Results</b>						
Profit (+) / Loss (-) before tax and finance cost						
a) Metal	160.08	81.96	(18.86)	298.73	86.01	(5.34)
b) Metallic Oxides	272.73	368.69	73.68	781.67	356.43	356.75
c) Plastic Additives	66.75	65.98	87.21	242.65	348.94	282.51
d) Others	(0.50)	(1.40)	2.01	(18.55)	(4.69)	(6.67)
<b>Total</b>	<b>499.06</b>	<b>515.23</b>	<b>144.04</b>	<b>1,304.50</b>	<b>786.69</b>	<b>627.25</b>
Add/ Less : Finance Cost	199.18	193.93	150.59	528.39	388.68	443.73
Less: Other unallocable expenditure net off unallocable income	106.31	118.64	73.99	312.69	120.53	77.26
Profit/(Loss) from continuing operations	193.57	202.66	(80.54)	463.42	277.48	106.26
Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>193.57</b>	<b>202.66</b>	<b>(80.54)</b>	<b>463.42</b>	<b>277.48</b>	<b>106.26</b>
<b>Capital Employed (Segment assets-Segment liabilities)</b>						
a) Metal	4,155.22	3,991.51	2,478.57	4,155.22	2,478.57	2,351.59
b) Metallic Oxides	5,530.48	3,800.12	3,663.83	5,530.48	3,663.83	3,929.01
c) Plastic Additives	1,055.15	907.89	1,865.57	1,055.15	1,865.57	1,468.09
d) Others	271.18	271.40	370.02	271.18	370.02	388.17
<b>Total capital employed in segments</b>	<b>11,012.03</b>	<b>8,970.92</b>	<b>8,377.99</b>	<b>11,012.03</b>	<b>8,377.99</b>	<b>8,136.86</b>
Unallocable corporate assets less corporate liabilities	(6,841.37)	(4,941.06)	(4,390.67)	(6,841.37)	(4,390.67)	(4,284.22)
<b>Total Capital Employed</b>	<b>4,170.66</b>	<b>4,029.86</b>	<b>3,987.32</b>	<b>4,170.66</b>	<b>3,987.32</b>	<b>3,852.64</b>

- 1 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	[Rs. in Lakhs]		
	Quarter ended December 31, 2016	Nine months ended December 31, 2016	Year ended March 31, 2017
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	(52.23)	226.04	84.98
<b>Ind AS Adjustments : Add/ (less)</b>			
Remeasurement of financial instruments	(0.03)	(2.49)	(9.67)
Reversal of demerger expenses	0.66	1.98	2.63
Incremental depreciation on fair valuation of PPE	(3.50)	(10.52)	(14.02)
Remeasurement of compensated absence	(0.36)	(1.34)	(2.00)
Deferred Tax Impact on transitional adjustments	(0.09)	0.61	2.99
<b>Total Ind AS Adjustments</b>	<b>(3.32)</b>	<b>(11.76)</b>	<b>(20.07)</b>
<b>Total comprehensive income as per Ind AS</b>	<b>(55.55)</b>	<b>214.28</b>	<b>64.91</b>

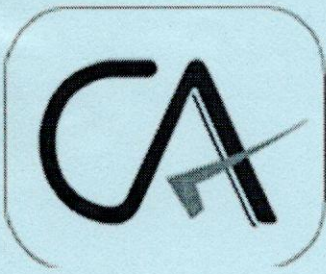
- 2 The above reconciliation statement have been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

for POCL Enterprises Limited



Devakar Bansal  
Managing Director  
DIN:00232565

Place: Chennai  
Date : February 13, 2018



JITESH & AJAY  
CHARTERED ACCOUNTANTS  
Crescent Court,  
No.963/108 Poonamalle High Road,  
3<sup>rd</sup> Floor, Egmore, Chennai – 600084

The Board of Directors  
POCL Enterprises Limited  
New No 4, Old No 319, Valluvarkottam High Road,  
Nungambakkam  
Chennai 600 034

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and nine months ended December 31, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
  - (a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



**JITESH & AJAY**  
**CHARTERED ACCOUNTANTS**  
Crescent Court,  
No.963/108 Poonamalle High Road,  
3<sup>rd</sup> Floor, Egmore, Chennai – 600084

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(b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and nine months ended on December 31, 2016 and for the year ended March 31, 2017 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and nine months ended December 31, 2016 and the year ended March 31, 2017 respectively. As set out in Note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

**For Jitesh & Ajay**  
**ICAI Firm Registration No.015535S**  
**Chartered Accountants**

**Jitesh Parmar**  
**Partner**  
**Membership No. 209233**



**Place : Chennai**  
**Date : February 13, 2018**